

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

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January 20, 2021

Senator Weaver
Room 446

Re: RBS No. 949

RBS No. 949 conforms OLERS mandatory distribution age to 72 1/2 to conform to the CARES act.

RBS No. 949 is a nonfiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA